



GLOBAL OFFSHORE SERVICES LIMITED

Regd. Office: 3rd Floor, Prospect Chambers, D. N. Road, Fort, Mumbai 400 001.

CIN NO. : L61100MH1976PLC019229

CORRIGENDUM NOTICE

CORRIGENDUM TO THE NOTICE OF EXTRA ORDINARY GENERAL MEETING ("EGM") TO BE HELD ON MONDAY, 11TH NOVEMBER, 2024 AT 11.30 A.M. (IST) THE EXTRA-ORDINARY GENERAL MEETING ("EGM") OF THE SHAREHOLDERS OF GLOBAL OFFSHORE SERVICES LIMITED.

The Extra-Ordinary General Meeting ("EGM") of the shareholders of Global Offshore Services Limited (the "Company") is being convened on Monday, 11th November, 2024 at 11.30 A.M. (IST), through video conferencing ("VC") / other audio-visual means ("OAVM"). The Notice of EGM ("EGM Notice") was dispatched to the shareholders of the Company on 19th October, 2024 in due compliance with the provisions of the Companies Act, 2013, as amended, and the rules made thereunder (the "Companies Act"), read with circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India ("SEBI"), to transact the business stated therein.

In continuation to the EGM Notice dated 16th October, 2024 issued by Global Offshore Services Limited ("Company"), the Company has issued this corrigendum in compliance with the directions of BSE Limited ("BSE") to provide following revised / additional information to be included in the Resolution No.3 and the Explanatory statement:

- 1] On page 4 of the Notice, the heading of Resolution No.3 should be read as "Issue of 69,29,750 **Equity** Shares and 3,39,500 Warrants, convertible into Equity shares of the Company on preferential basis to certain identified Non-Promoters".
- 2] On page 5 of the Notice, the number of Shares to be issued, offered and allotted from time to time should be read as "**69,29,750**" instead of 69,29,700.
- 3] On page 5 of the Notice, in the list of allottees, at Sr. No.14 & 15, the amount mentioned in each of last column should be read as "Rs.4,60,00,000" instead of Rs.4,60,000.
- 4] On page 17 of the Notice, the first line should be read as : A certificate from Practicing Company Secretary – Taher Sapatwala & Associates, Mumbai has been obtained and published on the website of the Company certifying that the issue is being made in accordance with the provision of Section 163(2) of SEBI (ICDR) Regulations 2018.
- 5] On page 17 of the Notice in point No.I i.e. "The object of the issue through Preferential Allotment : the sub point [iii] should be read as : "Re-payment of loans" instead of Re-payment of unsecured loan.
- 6] On page 17 of the Notice, point No.III should be read as follows :

The issue price is arrived at in accordance with the Provisions of Chapter V, Part IV and Regulation 164 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation 2018 as per following pricing formula:

Higher of the two:
i) 90 trading days volume Weighted average price of the equity shares quoted on the recognized Stock Exchange preceding Relevant date.
OR
ii) 10 trading days volume Weighted average price of the equity shares quoted on the recognized Stock Exchange preceding Relevant date.

Accordingly, 90 trading days volume weighted average Price of the equity is Rs. 74.15 and that in case of 10 trading days volume weighted average price of the equity is Rs. 90.22. The Board has therefore fixed issue price at Rs. 92 per share/ warrant which is higher than Rs. 90.22 per share/ warrant.

- 7] On page 18 of the Notice, in point No.VI the following names of the Ultimate Beneficial Owners (UBO) of HUF be added as point Nos.16 to 21 after point No.15.

Sr. No.	Name of proposed Allottee.	Identity of the Natural Person who are Ultimate Beneficial Owner (UBO) of the Proposed Allottees
16.	SHRI. ABHISHEK BACHHAWAT – HUF.	ABHISHEK BACHHAWAT– KARTA
17.	SUDHIR KUMAR BACHHAWAT – HUF.	SUDHIR KUMAR BACHHAWAT– KARTA
18.	J.V. ATHAVALE – HUF.	JAYANT ATHAVALE – KARTA
19.	MILAN SHAH – HUF.	MILAN P. SHAH – KARTA
20.	TUSHAR KIRTILAL VIRVADIA – HUF.	TUSHAR KIRTILAL VIRVADIA – KARTA
21.	JATIN ASHOK KHANDWALA – HUF.	JATIN ASHOK KHANDWALA – KARTA

- 8] On page 19 of the Notice, point No.VIII the table should be read as follows (the only change being the last line of the grand total is marked in bold)

- VIII. Shareholding pattern before and after the offer on allotment of Warrants and on conversions of Warrants into Equity Shares :

PARTICULARS	PRE ISSUE		POST ISSUE	
	NO. OF SHARES HELD	%OF HOLDING	NO. OF SHARES HELD	%OF HOLDING
A. PROMOTERS HOLDING				
Indian Promoters	2588042	9.84	2693042	7.92
Bodies Corporate.	4294686	16.34	4294686	12.64
Individuals (NRI)	828353	3.15	1153353	3.39
Foreign Bodies Corporate.	1190745	4.53	1190745	3.50
Total A	8901826	33.86	9331826	27.45
B. NON PROMOTERS HOLDING				
Mutual funds and UTI	30500	0.12	30500	0.09
Banks.	10550	0.04	10550	0.03
Central Government /State Government.	160	0.00	160	0.00
FII/Foreign Portfolio Investors	71500	0.27	71500	0.21
Other Corporate Bodies	3337405	12.69	4869405	14.33
IEPF	311215	1.18	311215	0.92
NRIs	748497	2.85	748497	2.20
Indian Public.	12150662	46.22	17835412	52.47
Others – Trust	728978	2.77	781478	2.30
Total B	17389467	66.14	24658717	72.55
GRAND TOTAL - A + B	26291293	100.00	33990543	100.00

9] On page No.20 of the Notice, the following point XIV be added after existing Point XIII:

XIV. The Provision of Section 166A of SEBI (ICDR) Regulation 2018, is "Not Applicable" as the proposed preferential issue will not result in a change in control or allotment of more than five percent (5%) of the post issue fully diluted share capital of the Company, to an allottee or to allottees acting in concert and thus the Company is not required to obtain a valuation report from an Independent registered valuer for determining the Price.

It may be noted that all other particulars/ details and/or contents of the EGM Notice dated 16th October, 2024 remain unchanged.

This Corrigendum is being issued by way of a clarification, and shall form an integral part of the EGM Notice dated 16th October, 2024 which has already been circulated to the shareholders of the Company. Members and other stakeholders are requested to read the EGM Notice in conjunction with this corrigendum.

This Corrigendum will also be available on the Company's website www.globaloffshore.in, website of the Stock Exchange, i.e., BSE Limited : www.bseindia.com and on the website of CDSL at www.evoting@cdslindia.com .

Regd. Office :

Global Offshore Services Limited
3rd Floor, Prospect Chambers,
Fort, Mumbai - 400 001

Date : November 07, 2024

Place : Mumbai.

By Order of the Board

For **Global Offshore Services Limited**

Sd/-

A. C. Chandarana

Company Secretary and President – Legal & Admin.